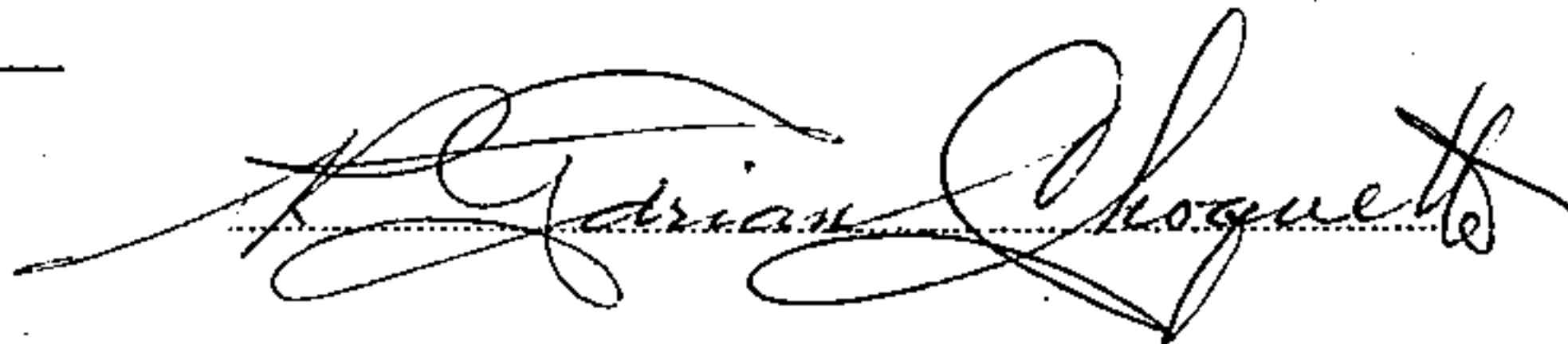


above named..... DONALD A. THOMSON, ASSISTANT TREASURER..... and
acknowledged the above instrument to be the free Act and Deed of the Worcester
Five Cents Savings Bank, before me—



P. ADRIAN CHOQUETTE
NOTARY PUBLIC - COMM. EXPIRES MARCH 20, 1965

Recorded May 1, 1962 at 3h. 57m. P. M.

■ END OF INSTRUMENT ■

Bk 9774 Pg 376

m-6.90-

MAR 16-61 AM 09:14 022RE***6.90

CARBONI REALTY TRUST

Declaration of Trust

KNOW ALL MEN BY THESE PRESENTS: That we, Alfred V. Carboni and Teresa A. Carboni, both of Milford, Worcester County, Massachusetts, herein-after called the beneficiaries, do hereby nominate and appoint and constitute the said Alfred V. Carboni for our benefit, Trustee of and to certain funds, credits and other assets, both real and personal, hereafter to be conveyed to said Alfred V. Carboni in said capacity, upon the trust, with the powers and for the purposes hereinafter set forth, to wit:

To hold, manage and control the same, together with any further sums of money, credits, other personal property and real estate of whatsoever nature and wheresoever situated, which, under the terms of this instrument, or otherwise, may, in the future, be conveyed to or acquired by him in his capacity as Trustee hereunder; to invest and reinvest said principal and proceeds thereof; to collect the income therefrom, and to sell, assign, lease, exchange, incumber, pledge, mortgage, improve, repair, and convey all or any part of whatever property, whether real or personal, and whatsoever nature, which shall or may be acquired by said Trustee in the execution of this Trust and which as to said Trustee shall seem proper; to sell upon any terms, alter and change the investments thereof, from time to time, in his absolute discretion; and to collect and receive all dividends, rents, issues, profits, income and increase therefrom until the termination of the Trust. In making and retaining investments from time to time, said Trustee shall have as full and unlimited power as if said Trust estate and property were his own absolute estate, not limiting said Trustee to such investments as Trustees are by law authorized to make, but having his full power to make and to retain any other investments which he may deem desirable.

Said Trustee shall have the power to carry on any business operations deemed by him necessary, advisable or desirable in connection with any of the objects of this Trust or in furtherance of any thereof, or tending to increase the value at any time of the property held by him under this Trust; to carry on and undertake any business, undertaking, transaction or operation commonly carried on or undertaken by capitalists, promoters, financiers, contractors, merchants, commission men or agents, and in the course of such businesses to draw, accept, endorse, acquire and sell all or any negotiable or transferable instruments and securities, including debentures, bonds, notes and bills of exchange; to obtain credit and borrow money with or without security when, in his own judgment, he may deem it advisable, advantageous or desirable for the interests of the Trust, and, in obtaining such credit or loans, said Trustee may, in his absolute discretion, pledge, mortgage, assign or otherwise convey as security therefor all or any part of the Trust property, whether personal or real, tangible or intangible; to loan money or give credit, with or without security, to individuals, corporations, partnerships or associations, and to loan money on notes, bonds, chattels and collateral and other securities.

4276

433

See Book 5066
Page 480